

PMEX UPDATE

WTI 87.63 RISK: 0.39%	BUY		
	Entry	Stoploss	Take Profit
	87.3 - 87.59	86.53	88.32 - 89.03

The scrip is trading above its 200DMA. The RSI resides at 70.

GOLD 1,943.95 RISK: -0.17%	SELL		
	Entry	Stoploss	Take Profit
	1948 - 1947	1,956.2	1939 - 1934

Gold is at an uncertain level from where it could be headed in any direction.

PLATINUM 903.1 RISK: -0.02%	SELL		
	Entry	Stoploss	Take Profit
	909.15 - 906.85	911.37	898.17 - 891.62

price is at an uncertain level from where it could face downside pressure, but currently the momentum is bullish.

COPPER 3.80 RISK: -0.10%	BUY		
	Entry	Stoploss	Take Profit
	3.7961 - 3.7992	3.77	3.8307 - 3.8467

price has broke and closed above its 50 and 200 MA and is anticipated to go further up

DOW 34,992 RISK: -0.06%	BUY		
	Entry	Stoploss	Take Profit
	34968 - 34985	34,823	35120 - 35230

DOW is showing signs of a potential rally.

* The risk meter is the graphical representation of the probability of the success of the trading signal.

BRENT 90.89 RISK: 0.28%	BUY		
	Entry	Stoploss	Take Profit
	90.66 - 90.91	89.93	91.53 - 92.02

The scrip is trading above its 200DMA. The RSI resides at 71

GAS 2.61 RISK: -0.23%	SELL		
	Entry	Stoploss	Take Profit
	2.636 - 2.624	2.68	2.567 - 2.522

Price is at its strong resistance level and also death cross has been made on 4H.

SILVER 23.39 RISK: 0.01%	BUY		
	Entry	Stoploss	Take Profit
	23.315 - 23.396	23.11	23.525 - 23.758

Silver is at an uncertain level from where it could be headed in any direction.

COTTON 88.20 RISK: 0.36%	BUY		
	Entry	Stoploss	Take Profit
	87.77 - 88.08	87.42	88.49 - 89.02

Cotton has reacted to its support and is now rallying

S&P 500 4,535 RISK: -0.11%	BUY		
	Entry	Stoploss	Take Profit
	4529.78 - 4532.65	4,508	4556 - 4577

S&P is showing signs of a potential rally.

PMEX UPDATE

NASDAQ 15,661 	BUY		
	Entry	Stoploss	Take Profit
	15613.94 - 15644.34	15,514	15723 - 15795
Nasdaq is anticipated to further drop by testing its 200 MA resistance.			

EUR-USD 1.0738 	SELL		
	Entry	Stoploss	Take Profit
	1.0761 - 1.0756	1.0789	1.0729 - 1.0705
Price has recently reacted to its 50 MA resistance on 4H and it is anticipated that the price will drop			

USD-JPY 146.82 	BUY		
	Entry	Stoploss	Take Profit
	146.44 - 146.61	145.97	147.18 - 147.81
The price has reached its Weekly Supply level and a strong correction is anticipated, whereas while looking at the trend of this pair, it is consolidating.			

GBP-USD 1.2511 	SELL		
	Entry	Stoploss	Take Profit
	1.2533 - 1.2524	1.2569	1.2469 - 1.2447
Price has reacted to its strong supply level on 4H and it is anticipated that the price will drop.			

* The risk meter is the graphical representation of the probability of the success of the trading signal.

Major Headlines

Oil prices steady near 10-mth highs with OPEC, CPI in focus

Oil prices moved little in Asian trade on Tuesday as markets awaited forecasts on supply and demand from an OPEC report due later in the day, although optimism over recent supply cuts kept prices near 10-month highs. Investors were also on edge before key U.S. inflation data due this week, which is likely to set the tone for a Federal Reserve meeting next week. The dollar surged to a near six-month high. [see more...](#)

Gold prices steady with CPI in sight, copper creeps higher

Gold prices moved little on Tuesday as the dollar arrested recent losses before key U.S. inflation data due later this week, while copper prices held on to recent gains on hopes that the worst had passed for China's economy. Bullion prices found some relief in recent sessions as the dollar retreated [see more...](#)

Nasdaq ends sharply higher as Tesla soars on AI optimism

The Nasdaq closed sharply higher on Monday as Tesla (NASDAQ:TSLA) surged on optimism around artificial intelligence and investors awaited inflation data due later this week. Tesla rallied 10% after Morgan Stanley upgraded the electric car maker to "overweight" from "equal-weight," saying its Dojo supercomputer could boost. [see more...](#)

Japan LDP's Seko: Ueda said that exit from easy policy will be after achieving 2% price target

Hiroshige Seko, Japan's ruling Liberal Democratic Party's (LDP) Upper House secretary-general, said on Tuesday that he "took Bank of Japan (BoJ) Governor Ueda's comment in the media interview to mean the BoJ will continue with easing." [see more...](#)

EUR/USD Price Analysis: Pair struggles below 1.0750 to continue the winning streak

EUR/USD struggles to continue the winning streak with a mild negative bias, trading around the 1.0740 aligned to the 1.0750 psychological level. The pair experienced upward support due to a pullback in the US Dollar (USD). However, investors generally expect the ECB to adopt. [see more...](#)

UK Unemployment Rate Forecast: Number of out-of-work to rise, earnings to hold key for Pound Sterling

Following the recent dovish remarks from Bank of England (BoE) Governor Andrew Bailey, the United Kingdom's (UK) labor market report, due to be published by the Office for National Statistics (ONS) [see more...](#)

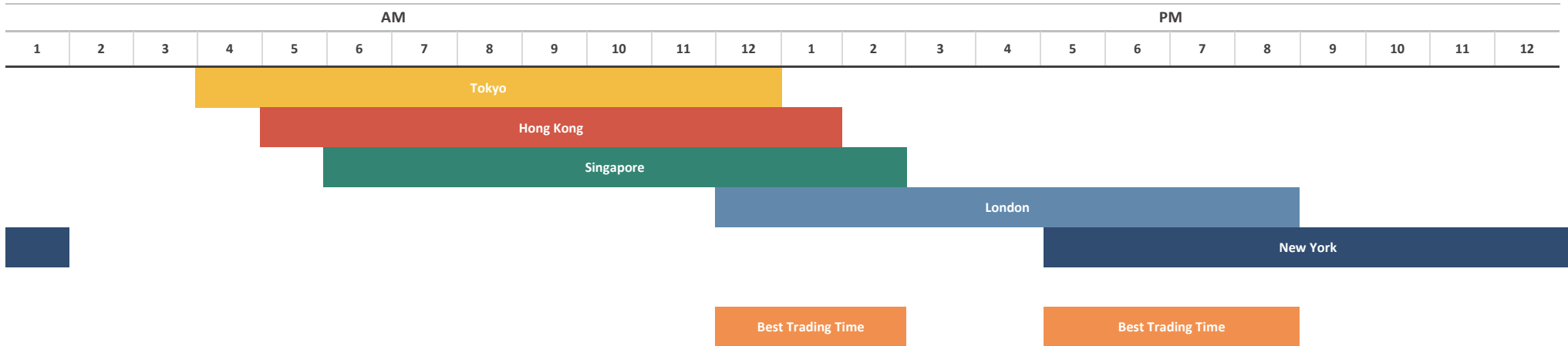
ECONOMIC CALENDAR

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
GDP (MoM) (Jul)	13-Sep-23	11:00 AM	GBP	High Volatility		-0.20%	0.50%
Core CPI (MoM) (Aug)	13-Sep-23	5:30 PM	USD	High Volatility		0.20%	0.20%
CPI (MoM) (Aug)	13-Sep-23	5:30 PM	USD	High Volatility		0.60%	0.20%
CPI (YoY) (Aug)	13-Sep-23	5:30 PM	USD	High Volatility		3.60%	3.20%
Crude Oil Inventories	13-Sep-23	7:30 PM	USD	High Volatility			-6.307M
Deposit Facility Rate (Sep)	14-Sep-23	5:15 PM	EUR	High Volatility		3.75%	3.75%
ECB Interest Rate Decision (Sep)	14-Sep-23	5:15 PM	EUR	High Volatility		4.25%	4.25%
Core Retail Sales (MoM) (Aug)	14-Sep-23	5:30 PM	USD	High Volatility		0.40%	1.00%
Initial Jobless Claims	14-Sep-23	5:30 PM	USD	High Volatility		226K	216K
PPI (MoM) (Aug)	14-Sep-23	5:30 PM	USD	High Volatility		0.40%	0.30%
Retail Sales (MoM) (Aug)	14-Sep-23	5:30 PM	USD	High Volatility		0.20%	0.70%
ECB Press Conference	14-Sep-23	5:45 PM	EUR	High Volatility			

Source: Investing.com

FOREX MARKETS' STATISTICS

Forex Market Hours



Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 302.95
- JPY/PKR: 2.06

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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PREPARED BY

Haroon Abdul Razzaq
Phone: (+92) 42 38302028
Ext: 116
Email: haroon@abbasiandcompany.com

RESEARCH DEPARTMENT

6 - Shadman, Lahore
Phone: (+92) 42 38302028; Ext: 116, 117
Email: research@abbasiandcompany.com
web: www.abbasiandcompany.com

HEAD OFFICE

6 - Shadman, Lahore
Phone: (+92) 42 38302028
Email: support@abbasiandcompany.com
web: www.abbasiandcompany.com